



OFS Capital Corporation (Nasdaq: OFS)

Fourth Quarter 2017 Investor Presentation

OFS

Important Disclosures



Except as otherwise noted, all performance returns and are assets are calculated as of December 31, 2017 (the "Report Date").

This presentation contains "forward looking statements" that are subject to risks and uncertainties. Forward-looking statements can be identified by terminology such as "anticipate," "believe," "could," "could increase the likelihood," "estimate," "expect," "intend," "is planned," "may," "should," "will," "will enable," "would be expected," "look forward," "may provide," "would" or similar terms, variations of such terms or the negative of those terms. Such forward-looking statements involve known and unknown risks, uncertainties and other factors including those risks, uncertainties and factors referred to in OFS Capital Corporation's ("OFS" or "OFS Capital") Annual Report on Form 10-K for the year ended December 31, 2017 filed with the Securities and Exchange Commission under the section "Risk Factors," as well as other documents that may be filed by OFS Capital from time to time with the S.E.C. As a result of such risks, uncertainties and factors, actual results may differ materially from any future results, performance or achievements discussed in or implied by the forward-looking statements contained herein. OFS Capital is providing the information as of this date and assumes no obligations to update the information included in this presentation or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Certain information included in this presentation (including certain information relating to portfolio companies) was derived from third party sources and has not been independently verified and, accordingly, OFS Capital makes no representation or warranty in respect of this information.

The following slides contain summaries of certain financial and statistical information about OFS Capital. We undertake no duty or obligation to publicly update or revise the information contained in this presentation. In addition, information related to past performance, while helpful as an evaluative tool, is not necessarily indicative of future results, the achievement of which cannot be assured. You should not view the past performance of OFS Capital, or information about the market, as indicative of OFS Capital's future results. This presentation does not constitute an offer to sell or the solicitation of an offer to buy any securities of OFS Capital.

CIM Assets Owned and Operated

Assets Owned and Operated includes total gross assets at fair value, with real assets presented on the basis described in the Book Value disclosure and operating companies presented at gross assets less debt, as of September 30, 2017 (the "Report Date") (including the shares of such assets owned by joint venture partners and co-investments), plus binding unfunded commitments. Assets Owned and Operated includes the assets owned/operated by CIM's Cole Net-Lease Asset strategy (formerly known as Cole Capital), which was acquired by a CIM affiliate on February 1, 2018. The assets owned/operated by CIM's Cole Net-Lease Asset strategy represent approximately \$7.6 billion of CIM's reported Assets Owned and Operated of \$25.7 billion. Equity Owned and Operated, representing the amount distributable based on a "hypothetical liquidation" (assuming that on the date of determination that: (i) investments are sold at their Book Values; (ii) debts are paid and other assets are collected; and (iii) appropriate adjustments and/or allocations between equity investors are made in accordance with applicable documents, as determined in accordance with applicable accounting guidance), before incentive fee allocation, plus binding unfunded commitments, is \$15.3 billion as of the Report Date. Assets Owned and Operated for CMMT (which represents assets under management) is \$0.3 billion as of the Report Date and Equity Owned and Operated for CMMT (which represents equity under management) is \$0.3 billion as of the Report Date.

Book Value for each investment generally represents the investment's book value as reflected in the applicable fund's unaudited financial statements as of the Report Date prepared in accordance with U.S. generally accepted accounting principles on a fair value basis. These book values generally represent the investment's third-party appraised value as of the Report Date, except for CIM IV and CIM V, but in the case of a company that a CIM affiliate has agreed to acquire as described in the second and third sentences of the Assets Owned and Operated paragraph above Book Value generally represents undepreciated cost (as reflected in SEC-filed financial statements). For CIM IV and CIM V, book values generally represent the investment's third-party appraised value as of December 31, 2016, plus capital expenditures through the Report Date, as adjusted further by the result of any partial realizations and quarterly valuation adjustments based upon management's estimate of fair value, in each case through the Report Date. For calculating the Book Value for CIM IV, the underlying assets of CMCT are assumed to be liquidated based upon management's estimate of fair value. CIM does not view the price of CMCT's publicly-traded shares to be a meaningful indication of the fair value of the CIM IV's interest in CMCT due to the fact that the publicly-traded shares of CMCT represent less than 4% of the outstanding shares of CMCT and are thinly-traded.

CIM Assets Owned and Operated represents the aggregate assets owned and operated by CIM on behalf of partners (including where CIM invests alongside for its own account) and co-investors, whether or not CIM has investment discretion, in each case without duplication.



<p>Overview</p>	<ul style="list-style-type: none"> • OFS is a Nasdaq listed BDC focused on lending to U.S. middle market companies
<p>History</p>	<ul style="list-style-type: none"> • Raised ~\$100 million in 2012 IPO in addition to ~\$44 million contribution from Orchard First Source Asset Management and affiliates (“OFSAM”) • Raised \$54 million in 2017 equity follow-on offering
<p>Senior Focused Portfolio</p>	<ul style="list-style-type: none"> • \$277 million investment portfolio (\$358 total assets)¹ • 76% of loan portfolio is senior secured loans^{1,2}
<p>Flexible Capital Structure</p>	<ul style="list-style-type: none"> • \$188 million net asset value (\$14.12)¹ • Attractive financing through small business investment company (“SBIC”) license • \$150 million “non-recourse” SBA debentures have weighted average cash interest rate of 3.18%^{3,4}
<p>Strong Track Record</p>	<ul style="list-style-type: none"> • <i>Since 2011, OFS has invested \$827 million with a cumulative net realized gain on principal of \$4.8 million⁵</i>
<p>Alignment of Interest with Lenders</p>	<ul style="list-style-type: none"> • OFSAM owns 22% of OFS's common shares¹

1 As of December 31, 2017.

2 Based on fair value.

3 Excludes upfront commitment and leverage fees of approximately 3.43% that are amortized over life of debentures.

4 U.S. Small Business Administration.

5 Investments for the years ended December 31, 2012 and 2011 give pro forma effect to OFS Capital’s consolidation of OFS Capital WM, LLC as a result of the WM 2012 Credit Facility Amendments, as if the consolidation took place on January 1, 2011. Includes \$2.7 million realized gain from SBIC Fund acquisition.

- **Access To Infrastructure And Resources of Large Platform**
 - OFSAM has \$2 billion in AUM and owns 22% of OFS's common shares¹
 - OFS benefits from shared services provided by CIM Group - owners and operators of \$25.7 billion of assets²
 - Highly experienced investment team with industry-specific and direct loan origination expertise
- **Strong Underwriting Track Record**
 - Since 2011, OFS has invested \$827 million with a cumulative net realized *gain on principal* of \$4.8 million^{1,3}
 - Focus on non-sponsored, lower middle market companies yields optimal risk-adjusted pricing, terms and structure
 - Low non-accruals of 0.6% (long term median of 0.7%)^{1,4}
 - Broad portfolio -- target non-cyclical industries (avoided oil and gas exposure)
- **Attractive SBIC Financing**
 - \$150 million in “non-recourse” SBA⁵ debentures in separate SBIC fund subsidiary⁶
 - SBA debentures are low cost, fixed-rate notes with weighted average cash interest rate of 3.18%^{1,7}

1 As of December 31, 2017.

2 See Important Disclosures beginning on page 2 and, in particular, the section “CIM Assets Owned and Operated” for additional details. OFSAM AUM is calculated in accordance with the Investment Advisers Act of 1940, as amended.

3 Investments for the years ended December 31, 2012 and 2011 give pro forma effect to OFS Capital’s consolidation of OFS Capital WM, LLC as a result of the WM 2012 Credit Facility Amendments, as if the consolidation took place on January 1, 2011. Includes \$2.7 million realized gain from SBIC Fund acquisition.

4 Based on fair value.

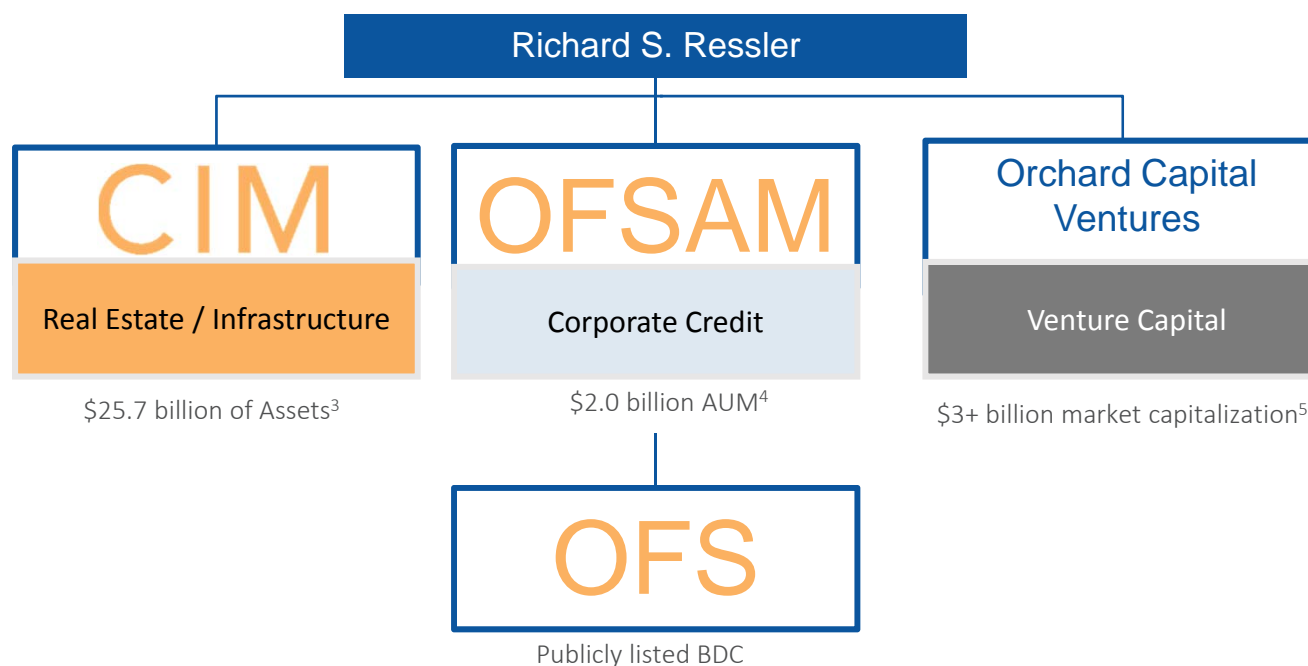
5 U.S. Small Business Administration.

6 On November 3, 2013, we received exemptive relief to allow us to exclude SBA guaranteed indebtedness from the definition of senior securities in our 200% asset coverage ratio under the 1940 Act.

7 Excludes upfront commitment and leverage fees that approximate 3.43% and are amortized over life of debentures.

Access To Infrastructure And Resources of Large Platform¹

- OFS is part of a family of companies with over \$30 billion of assets controlled by Richard Ressler
- OFS, a Nasdaq listed business development company (“BDC”) focused on lending to U.S. middle market companies, is managed by an OFSAM affiliate
- Since 1994, OFSAM has invested over \$12 billion in more than 4,000 transactions with offices in Chicago and Los Angeles and New York City²



¹ Despite Mr. Ressler’s involvement in each, none of CIM, OFS, or Orchard Investments has the benefit of any cross-guarantee. None of these entities are entitled to draw on the capital of any other, and no guarantee of the liabilities of any such entity by any other such entity should be inferred from their relationship.

² Includes affiliates. Members of OFSAM acquired the operations, personnel and infrastructure of Orchard First Source Capital, Inc (f/k/a First Source Financial Inc.) from Dominion Resources, Inc. (NYSE: “D”).

³ Total Assets include the assets of Cole Capital, which a CIM affiliate acquired on February 1, 2018. See Important Disclosures beginning on page 2 and, in particular, the section “CIM Assets Owned and Operated” for additional details.

⁴ As of December 31, 2017. Calculated in accordance with the Investment Advisers Act of 1940, as amended.

⁵ Utilizing share prices for J2 Global, Inc. (NASDAQ “JCOM”) and Presbia PLC (NASDAQ “LENS”) as of December 31, 2017.

Experienced Leadership of OFS Capital Management



Richard Ressler
Chairman of
Investment Committee

- Co-Founder and Chairman of the Executive Committee of Orchard First Source Asset Management
- Founder of Orchard Capital Corporation, an investment and consulting firm
- Co-Founder and Principal of CIM Group, LLC., a vertically integrated owner and operator of real assets
- Chairman of j2 Global, Inc. (NASDAQ: JCOM) and CIM Commercial Trust Corporation (NASDAQ: CMCT)
- Director of Presbia PLC (NASDAQ: LENS)

Bilal Rashid
Chairman & CEO

- President of OFS Capital Management and a member of the investment and executive committees
- Previously served as Managing Director in the global markets and investment banking division of Merrill Lynch
- Also held positions with Natixis, CIBC, Lehman Brothers and the International Finance Corporation

Jeff Cerny
Chief Financial Officer

- Senior Managing Director of OFS Capital Management and a member of the investment and executive committees
- Previously served as Deputy Division Head of Sanwa Business Credit's Asset Management Division

Mark Hauser
Senior Managing Director

- Senior Managing Director of OFS Capital Management and a member of the investment and executive committees
- Also held positions with Sandell Asset Management, FdG Associates and Ocean Capital Corporation

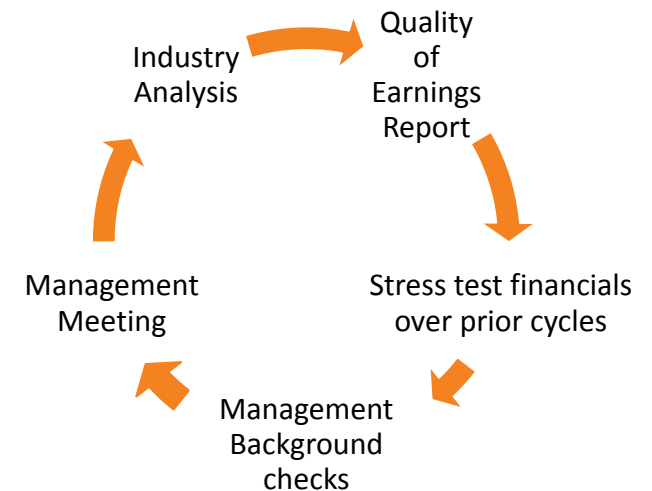
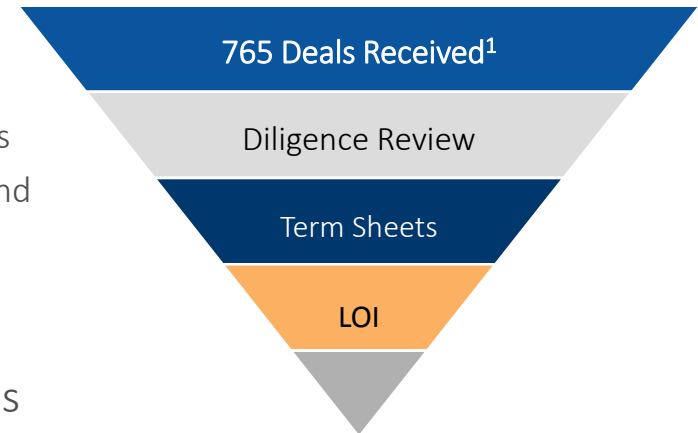
Experienced management team that has underwritten through multiple business cycles



Quality Origination, Underwriting and Monitoring Process

OFS

- Proprietary Loan Origination Capabilities...
 - National footprint with offices in Chicago, New York and Los Angeles
 - Long standing relationships with intermediaries, business owners and financial sponsors
 - Large database of contacts (10,000+ industry contacts)
- ...Leads to Stronger Loan Selection and Lender Protections
 - Board seats and/or observation rights
 - Covenants
 - Low leverage
- Proven Ability to Effectively Handle Due Diligence & Manage Loans
 - Access to highly experienced team of investment professionals
 - Experienced management team that has underwritten through multiple cycles

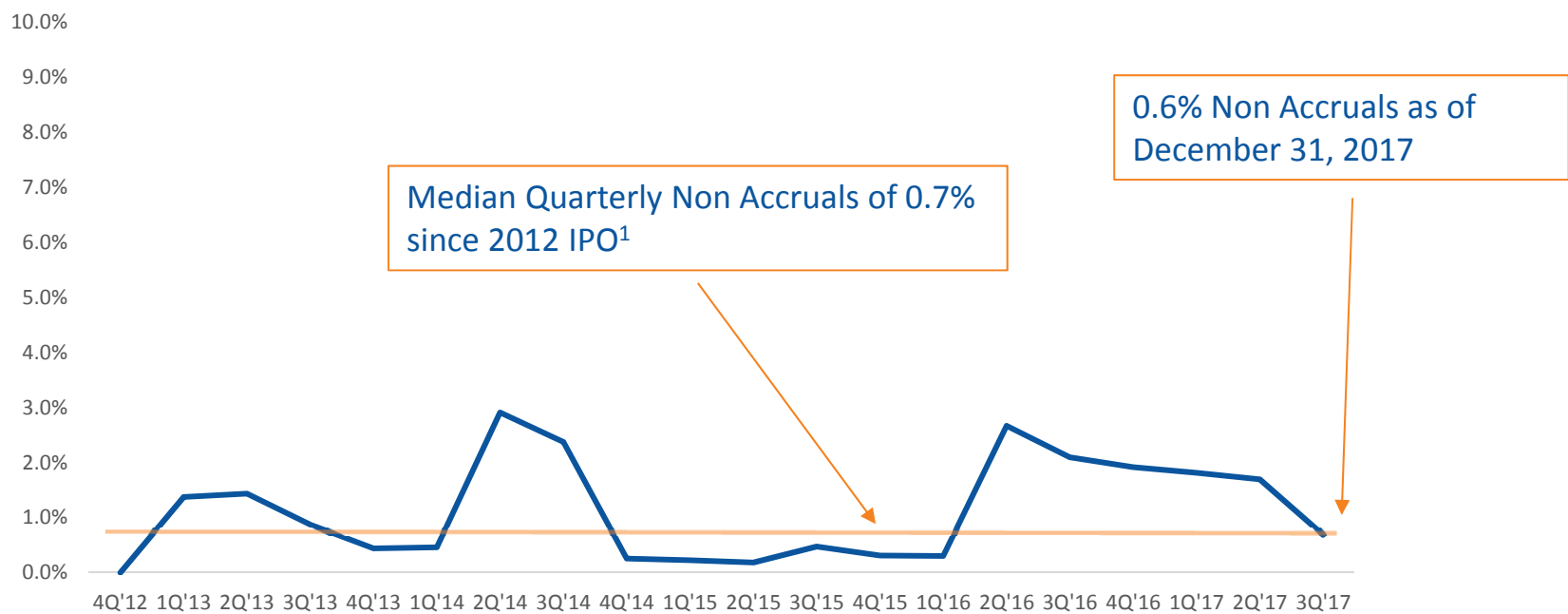


¹ For trailing twelve months ending December 31, 2017.

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Strong Track Record – Low Non-Accruals

Loan Non Accruals as % of Loan Portfolio¹

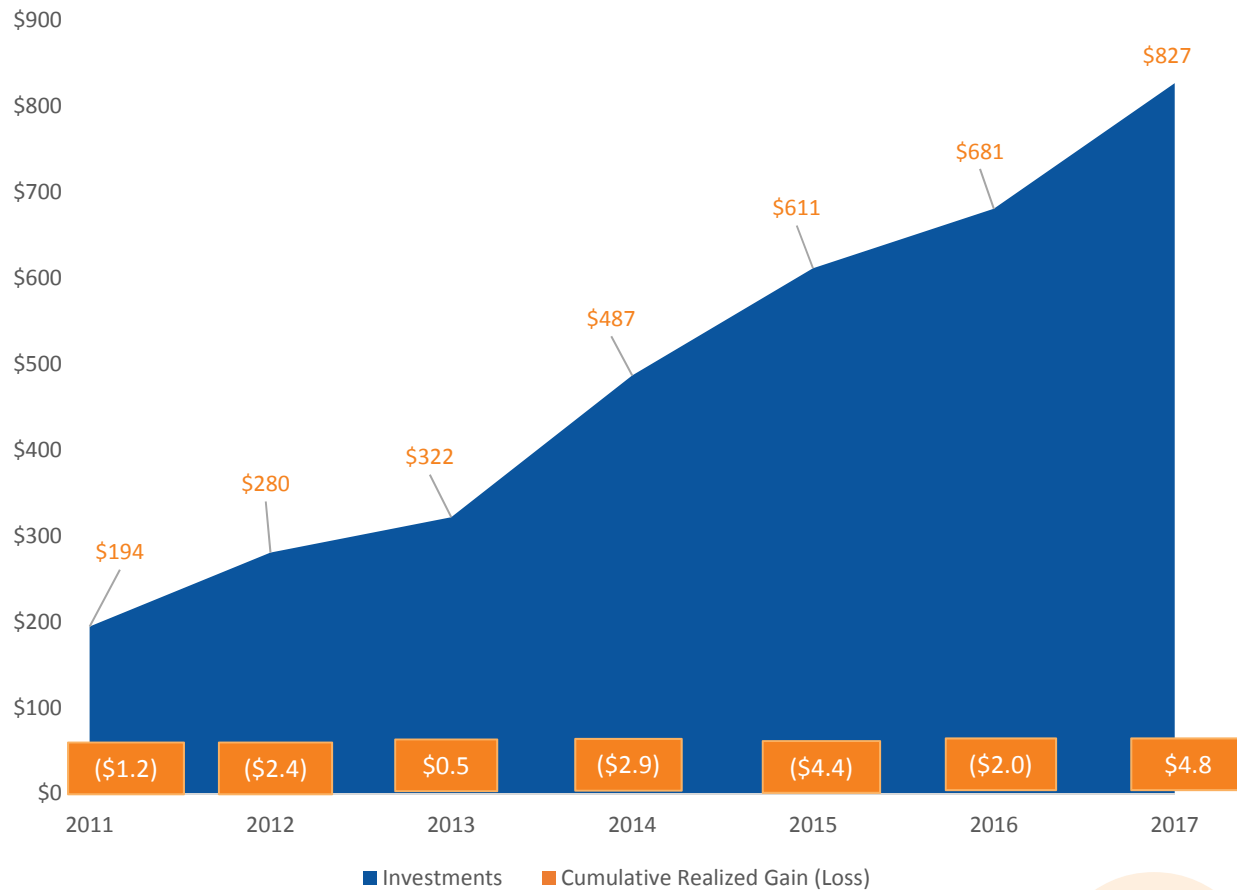


¹ Quarterly values calculated on the basis of fair values.

Strong Track Record – Cumulative Realized Gain of Principal



Cumulative Investments,
Realized Gain (Loss) of Principal since 2011^{1,2}
(in millions; excludes Interest and Fee Income)



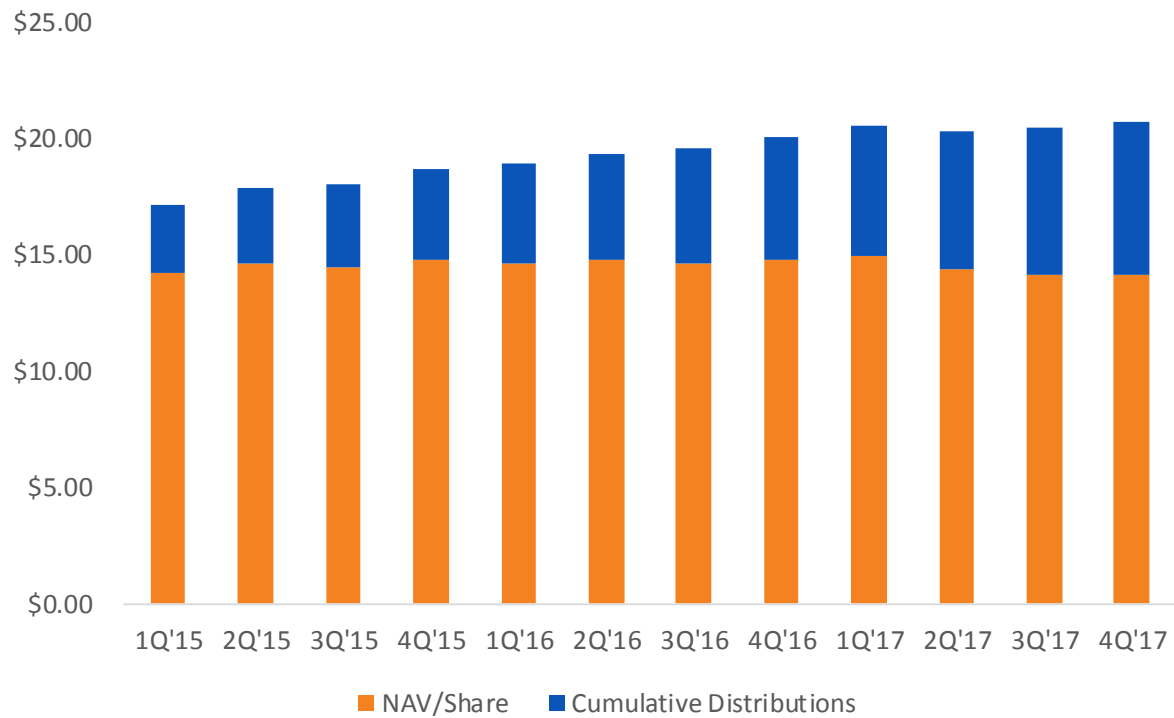
1 As of December 31, 2017.

2 Investments and cumulative realized gains (loss) for the years ended December 31, 2012 and 2011 give pro forma effect to OFS Capital's consolidation of OFS Capital WM, LLC as a result of the WM 2012 Credit Facility Amendments, as if the consolidation took place on January 1, 2011. Includes \$2.7 million realized gain from SBIC Fund acquisition.



Strong Track Record - Stable NAV

NAV Per Share + Cumulative Distributions¹



¹ Distributions are not guaranteed.

Strong Track Record – Total Return

OFS Capital Corporation Historical Performance^{1,2}
Total return compared with industry

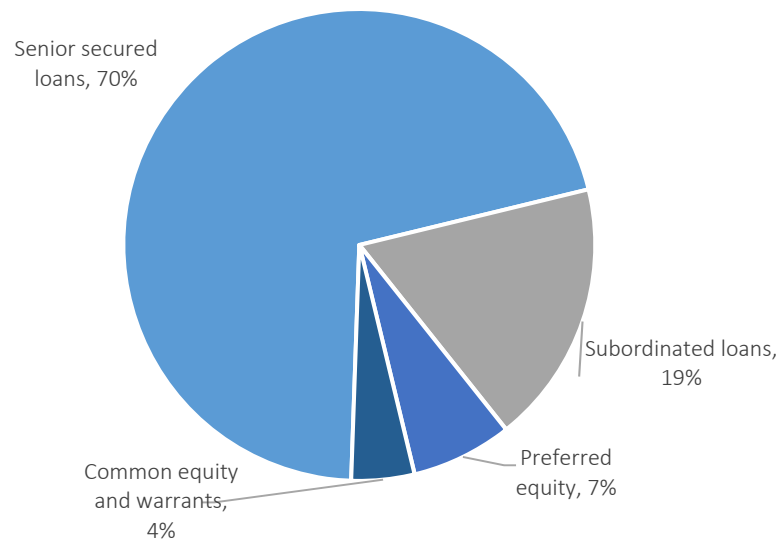


1 Distributions are not guaranteed.

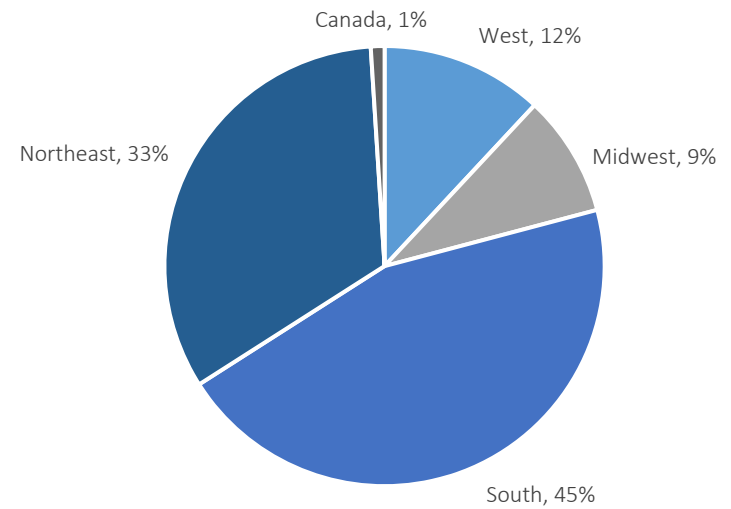
2 Past performance is not indicative of future results. Performance data is as of 3Q'17. Industry Average data obtained from SNL Financial for all externally managed BDCs.

Investment Portfolio - Diversified & Senior Focused

Senior Loan Focus¹



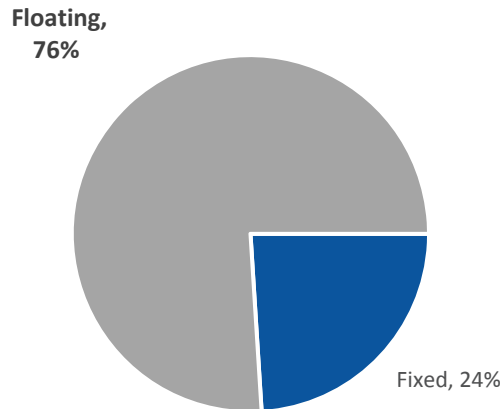
Geographic Diversification¹



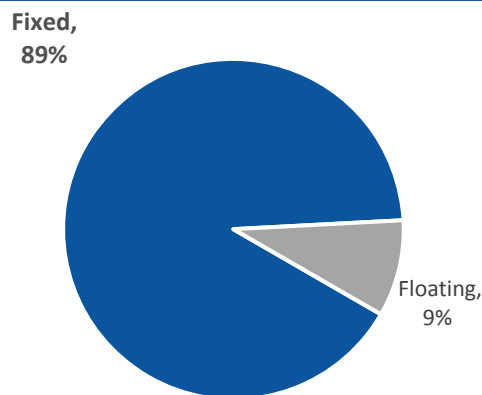
¹ Based on fair value as of December 31, 2017.

Investment Portfolio - Positioned To Benefit From Rising Rates **OFS**

Assets^{1,2}



Debt¹



Earnings Sensitivity of Loan Portfolio^{1,3}

(Annual change)

Basis Point Change In Libor	NII/Share Cumulative Benefit
(250)	(\$0.06)
(200)	(\$0.06)
(150)	(\$0.06)
(100)	(\$0.06)
(50)	(\$0.04)
50	\$0.07
100	\$0.13
150	\$0.20
200	\$0.26
250	\$0.33

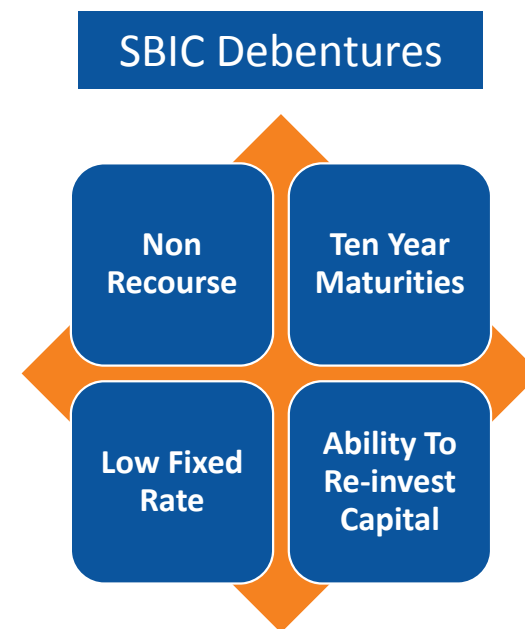
1 As of December 31, 2017.

2 Based on fair value.

3 Assumes 20% incentive fee and a constant balance sheet; does not adjust for potential changes in the credit market, credit quality, size and composition of the assets in our portfolio.

SBIC Subsidiary

- The SBIC program is administered by the U.S. Small Business Administration (“SBA”), which is a U.S. federal government agency
- SBICs are privately owned and managed investment funds that can use their own capital along with funds borrowed with an SBA guarantee (“SBA debentures”) to make debt and equity investments in U.S. small businesses
- An SBIC license provides OFS access to 10-year fixed rate, “non-recourse” low cost financing of 3.18%¹ (since the debentures are guaranteed by the SBA)
- SBIC fund (subsidiary) has \$225 million in lending capacity
 - \$75 million in contributed equity
 - \$150 million in non-recourse SBA debentures²
- OFS's total net asset value is \$188.3 million³



1 Excludes upfront commitment and leverage fees that approximate 3.43% and are amortized over life of debentures.

2 On November 3, 2013, we received exemptive relief to allow us to exclude SBA guaranteed indebtedness from the definition of senior securities in our statutory 200% asset coverage ratio under the 1940 Act.

3 As of December 31, 2017.

Attractive SBIC Financing



Debt Summary

(\$ in millions)

	Capacity	Drawn	Maturity	Fixed/Variable	Rate
SBA debentures	\$150.0				
		\$14.0	Sep-22	Fixed	3.05%
		\$7.0	Sep-23	Fixed	4.45%
		\$5.0	Mar-24	Fixed	4.00%
		\$4.1	Sep-24	Fixed	3.82%
		\$31.3	Sep-24	Fixed	3.37%
		\$65.9	Mar-25	Fixed	2.87%
		<u>\$22.6</u>	Sep-25	Fixed	3.18%
Sub-total	\$150.0	\$149.9		Weighted Avg.	3.18%
Unamortized debt issuance costs		<u>(\$2.7)</u>			
Total SBA debentures		\$147.2		Effective Avg.	3.43% ¹
Revolving credit facility	\$35.0	<u>\$17.6</u>	Oct-18	Variable	Prime + 0.75% ²
Total		\$164.8			

¹ Includes upfront commitment and leverage fees that are amortized over the life of the debentures.

² Subject to 5% floor. On March 7, 2018 the facility was amended to, among other things, increase the maximum amount available to \$50 million, extend the maturity date to 2020, and change the interest rate floor to 5.25%.



Financials

Condensed Consolidated Balance Sheets



(\$ in thousands)

	12/31/17 (audited)	12/31/16 (audited)	12/31/15 (audited)
Investments, at fair value	\$ 277,499	\$ 281,627	\$ 257,296
Cash and cash equivalents	72,952	17,659	32,714
Other assets	7,327	5,744	4,666
Total assets	<u>\$ 357,778</u>	<u>\$ 305,030</u>	<u>\$ 294,676</u>
SBA debentures	\$ 147,223	\$ 146,843	\$ 146,460
Revolving line of credit	17,600	9,500	-
Other liabilities	4,619	4,909	5,204
Total liabilities	<u>169,442</u>	<u>161,252</u>	<u>151,664</u>
Net assets	<u>188,336</u>	<u>143,778</u>	<u>143,012</u>
Total liabilities and net assets	<u>\$ 357,778</u>	<u>\$ 305,030</u>	<u>\$ 294,676</u>



Condensed Consolidated Statements of Operations

OFS

	Year Ended (Audited)		
	2017	2016	2015
Investment income			
Interest income	\$ 28,124	\$ 26,400	\$ 27,764
Payment-in-kind interest and dividend income	2,907	2,627	2,322
Dividends and fees	2,395	2,067	2,178
Total investment income	<u>33,426</u>	<u>31,094</u>	<u>32,264</u>
Expenses			
Interest expense	5,813	5,302	6,959
Management fees	4,999	4,516	5,225
Incentive fees	2,962	3,333	2,627
Other expenses	3,775	3,798	4,042
Total expenses	<u>17,549</u>	<u>16,949</u>	<u>18,853</u>
Net investment income	<u>15,877</u>	<u>14,145</u>	<u>13,411</u>
Net gain (loss) on investments	<u>(7,967)</u>	<u>(317)</u>	<u>4,820</u>
Net increase (decrease) in net assets resulting from operations	<u>\$ 7,910</u>	<u>\$ 13,828</u>	<u>\$ 18,231</u>
Net investment income per share ¹	<u>\$ 1.28</u>	<u>\$ 1.46</u>	<u>\$ 1.39</u>
Net increase (decrease) in net assets resulting from operations per share ¹	<u>\$ 0.64</u>	<u>\$ 1.43</u>	<u>\$ 1.89</u>
Dividends and distributions declared per share	<u>\$ 1.36</u>	<u>\$ 1.36</u>	<u>\$ 1.36</u>
Basic and diluted weighted average shares outstanding	<u>12,404</u>	<u>9,693</u>	<u>9,670</u>

¹ Based on weighted average shares outstanding for the respective period

1 Based on weighted average shares outstanding for the respective period.

OFS

Case Studies

Sample Investments

The example below has been selected to illustrate generally the investment philosophy of OFS, and may not be representative of future investments. Past performance is not a guarantee of future results. Transactions were selected based on the following criteria: all consenting companies currently or formerly in OFS's publicly-traded BDC, non-sponsored or independently sponsored, for which OFS is the lead, and in which OFS invested > \$7.5mm of capital. All terms listed below are at closing.

Lucor, Inc. – Senior Secured Loan¹

Industry	Automotive Oil Change and Lubrication
Purpose	Refinance & Management Buyback
Origination Date	August 2017
OFS Loan Amount ¹	\$35.0 million
% of Debt Tranche	100%
Term	5 years
Prepayment	4/3/2

Contractual Interest ²	9.28%
Closing Fees	2.00%
First / Last \$ Debt at Close ³	1.17x – 4.08x
Equity Ownership	Preferred Equity

Investment Summary

- Headquartered in Raleigh, NC, Lucor, Inc. is a franchisee of 158 Jiffy Lube service centers in the Midwest and Mid-Atlantic, including NC, GA, VA, OH, TN, PA.
- Lucor is majority-owned by two brothers who founded the business in 1986 and continue to lead the company today.
- The service centers provide oil changes, tire rotation and new tires, brake service and new brakes, state inspections, filter replacement, wiper blades, bulbs, batteries, and transmission fluid.
- For the TTM period ending June 2017, the Company generated \$95.09 million of Revenue and \$8.57 million of Adjusted EBITDA.
- OFS has two board observation seats.

¹ The debt was structured as a \$35.0 million unitranche loan, comprised of \$5.5 million of First Out debt and \$29.5 million of Last Out debt.

² OFS entered into a contractual arrangement with a first-out partner to increase the yield over Libor + 7.25% (1% Floor).

³ Leverage is defined as debt at closing divided by LTM EBITDA at close, adjusted for cash, nonrecurring charges and expenses based on negotiated terms and individual credit agreements with portfolio companies.

Sample Investments

The example below has been selected to illustrate generally the investment philosophy of OFS, and may not be representative of future investments. Past performance is not a guarantee of future results. Transactions were selected based on the following criteria: all consenting companies currently or formerly in OFS's publicly-traded BDC, non-sponsored or independently sponsored, for which OFS is the lead, and in which OFS invested > \$7.5mm of capital. All terms listed below are at closing.

C7 Data Centers, Inc. - Last-Out Unitranche Loan

Industry	Computer Related Services
Purpose	Refinancing
Origination Date	June 2015
OFS Loan Amount	\$11.9 million
% of Debt Tranche	100%
Term	5 years
Prepayment	2/1

Contractual Interest	13.5% ¹
Closing Fees	0.40%
First / Last \$ Debt at Close	1.66x – 3.55x ²
Equity Ownership	N/A

Investment Summary

- C7 is an operator of multi-tenant colocation datacenters based in the greater Salt Lake City, UT area, providing its customers with value-added services and a Cloud offering
- At close, the company had 3 primary locations with close to 100,000 square feet of raised floor space for datacenters
- In January 2017, DataBank, a Dallas-based data center provider, acquired C7 and prepaid the loan. This investment generated a gross IRR of 14.2%.

1 OFS entered into a contractual arrangement with co-lenders whereby, subject to certain conditions, it agreed to receive its payment after the repayment of certain co-lenders pursuant to a payment waterfall. The reported interest rate of 12.49% at funding, includes additional interest of 2.92% per annum as specified under the contractual arrangement among OFS and the co-lenders.

2 Leverage is defined as debt at closing divided by last quarter annualized adjusted EBITDA. (Adjusted for nonrecurring charges and expenses based on negotiated terms and individual credit agreements with portfolio companies).

Sample Investments

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Mirage Trailers, LLC – Senior Secured Loan

Industry	Travel Trailer and Camper Manufacturing
Purpose	Control Buyout
OriginationDate	November 2015
OFS Loan Amount	\$10.75 million
% of Debt Tranche	54%
Term	5 years
Prepayment	3/2/1

Contractual Interest	12.50% (L + 1,150 bps, 100bps floor)
Closing Fees	2.00%
First / Last \$ Debt at Close ¹	0.00x – 3.57x
Equity Ownership ²	29.5%

Investment Summary

- Mirage is a Nampa, ID based manufacturer of enclosed and utility trailers for commercial and recreational end markets.
- The company sells its trailers through a dealer network of ~90 dealers in the Western U.S. and has earned 15%+ market share in its core geographies.
- OFS partnered with an independent sponsor and co-investor to acquire Mirage. The sponsor brought in a seasoned industry operator to focus on growth opportunities in California and improving the company's use of analytics in decision making.
- Mirage differentiates itself by offering short production lead times, customized products and superior customer service.
- The company remained profitable throughout the last recession, and has grown revenue and EBITDA at 15.6% and 32.5% CAGRs respectively since 2012.
- OFS has two board seats.

¹ Leverage is defined as debt at closing divided by LTM EBITDA at close, adjusted for nonrecurring charges and expenses based on negotiated terms and individual credit agreements with portfolio companies.

² Convertible Preferred Equity includes an 8.0% PIK dividend.

Sample Investments

The example below has been selected to illustrate generally the investment philosophy of OFS, and may not be representative of future investments. Past performance is not a guarantee of future results. Transactions were selected based on the following criteria: all consenting companies currently or formerly in OFS's publicly-traded BDC, non-sponsored or independently sponsored, for which OFS is the lead, and in which OFS invested > \$7.5mm of capital. All terms listed below are at closing.

TRS Services, LLC – Senior Secured Loan

Industry	Industrial Repair Services
Purpose	Control Buyout
Origination Date	December 2014
OFS Loan Amount	\$10.50 million ¹
% of Debt Tranche	55%
Term	5 years
Prepayment	2/1/1

Contractual Interest ²	9.50% (L + 850 bps, 100bps floor)
Closing Fees	1.75%
First / Last \$ Debt at Close ³	0.00x – 280x
Equity Ownership	14.02%

Investment Summary

- TRS is a Houston, TX headquartered provider of specialized repair and maintenance services for industrial gas turbine (“IGT”) components
- The company serves the power generation, industrial and aerospace end markets on a global basis with roughly half of its sales coming from North America
- OFS partnered with an independent sponsor to create a leading, global provider of specialized repair and maintenance services for IGT components through the acquisition of two complimentary IGT service providers, TRS Services and PAS Technologies
- The new HoldCo is diversified across customers, platforms and geographies and is led by experienced and incentivized management
- The company generates gross margins of approximately 40% - 50% and a significant portion of the company’s revenue is generated by long term contracts with blue chip customers.
- OFS has a board seat.

1 OFS loan amount at closing did not include a \$1.0 million delayed draw facility that could have been drawn upon for 12 months post-close.

2 For the first 18 months, pricing was L + 850 bps with a 100 bps floor. After 18 months, interest is based on a total leverage grid (L + 800 if total leverage is < 3.0x and L + 750 if total leverage is < 2.5x).

3 Leverage is defined as debt at closing divided by LTM EBITDA at close, adjusted for cash, nonrecurring charges and expenses based on negotiated terms and individual credit agreements with portfolio companies.